

SCHEDULE OF PRICES

Preamble

1. The Contract is of turnkey nature and includes the definitive engineering and design that shall ultimately define actual quantities of work.
2. The provisional quantities of various items of work like excavation/ filling, foundations, supply and erection of steelwork, construction of PEB Store structure, supply, erection, testing and commissioning of the electrical equipment for the proposed PEB building are given in the price-schedule. However, the quantities may vary consequent to actual execution of the work. The payment shall be made for the actual quantities used for various items. Items with quantity 'LOT' will not be eligible for any variation in payment irrespective of the quantities of the constituent sub-items.
3. The Contract Price shall be adjusted for the actual and correct quantities as executed and duly approved by the Employer on the basis of the proposed all inclusive unit rates to arrive at the final executed Contract Price.
4. Wherever no quantity is given against any item in the Schedule of prices, a rate shall nevertheless be entered against that item. This rate shall be used, in case the item is required to be used during actual execution of the contract.
5. It shall be a condition of this contract that the all-inclusive rates quoted in Schedule of Rates / Prices shall not be varied for reasons of change in respective quantities.
6. Further, it shall also be an important condition of this contract that there shall not be any change in Unit Rates of items consequent to revision of labour rates by the Royal Government of Bhutan.
7. The supply rate against each item shall be an all-inclusive rate, and be inclusive of engineering, manufacture, supply, freight, transport, insurance, etc. The Bidder shall indicate the all-inclusive rate separately for each item. Further, the all-inclusive unit rates shall be on FAS basis inclusive of ex-works price, packing and forwarding charges, railway freight, transport charges to actual work site, storage where necessary, charges for transit insurance, insurance of material/ goods at site. Bidder shall quote prices inclusive of BST and Customs Duties, as applicable.
8. The total price for each activity should cover all costs and expenses required for supply, delivery, storage, erection, testing, commissioning and maintenance of works together with all risks, liabilities, contingencies, insurances and obligations imposed and implied by the Contractor.
9. Quantity variation clause will not be applicable. The price will remain firm for any quantity variation. CHL reserves the right to either execute a particular item in the bill of quantities (BOQ) or completely remove the item

during execution. No extra payment will be paid for any item that is removed from the BOQ during execution.

10. Separate price schedules for unit prices of major items and civil works have been included for the purpose of estimation of Contract variations, if any, due to additions and deletions to the scope of works during execution. It shall be noted that such unit rates of constituent sub-items of "LOT" items in the price schedule are not meant for changing the "LOT" prices during actual execution and "LOT" price quoted by the bidder shall govern irrespective of quantity variation for the intended works. The rates of such sub-items can, however, be adopted for on-account payment purposes, if Employer considers the same as eligible for such payment.
12. All items of work specified in the specifications have not been included in the price-schedule. The items of work not specifically called for in the Schedules are deemed to have been covered under the items called for, to leave the works complete, as per the specifications. The rate quoted by the Contractor shall be deemed to be all inclusive, to cover the smaller items specified / required but not included in the Price-Schedule.
13. In addition to the points stipulated / highlighted in these clauses, all the conditions mentioned in the specifications, pertaining to measurement of quantities and unit rates of scheduled items shall apply.
14. It is deemed that the Bidder has understood the site conditions, environment, transport facilities, soil data etc. while preparing the price schedule and has adequately provided for them in his quoted prices. No claims of extra compensation will be payable for items and situations not foreseen and not incorporated by him in the schedules.
15. The wording under "Description" in the schedules is for subject matter guidance only. The Bidder's price shall include all works as specified in the specifications and drawings and all contractual obligations whether specifically mentioned or not.
16. The Bidder shall, if so desired by the Employer/Engineer, furnish at any stage of the bidding or Contract execution, break-up of prices considered for any or all items covered in various activities.